

**Written statement of a non-key decision**  
**Cabinet**

<b>Title</b>	<b>Q4 2025/26 Budget Report</b>
Decision maker	Cabinet Information about cabinet, including the names and contact details of the cabinet members, can be found here: <a href="http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251">http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251</a>
Date of decision	21 May 2026
Report exemption class	Open
Purpose	To report the provisional financial outturn position for 2025/26 for revenue and capital budgets, subject to external audit. The results for 2025/26 report a balanced revenue outturn position after the use of reserves and implementation of recovery plan actions.
<b>Decision</b>	That: Cabinet  a) reviews the balanced revenue financial outturn for 2025/26, as set out in the appendices A-D, and identifies any additional actions to be considered to achieve future improvements; and  b) approves the proposed transfers to/from reserves outlined in paragraphs 11 to 13; and  c) notes the capital outturn position for 2025/26 of £86.0 million investment in Council priorities.
Reason for the decision	As set out in the report. Documents relating to this decision are available at <a href="http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50055016">http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50055016</a>
Options considered	Cabinet may choose to review financial performance more or less frequently; or request alternative actions to address any identified areas of variance from budget, including referral to the relevant scrutiny committee.
Declarations of interest (see below)	
Call-in expiry date (decisions)	28 May 2026

are not subject to call-in where special urgency provisions apply)	
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Councillor: .....	Date 21 May 2026
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Leader of the Council (Councillor Jonathan Lester)

[Please amend / delete as appropriate, including this message]

- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;

and

- in respect of any declared conflict of interest, a note of dispensation granted.